



Scholarship Program

THE PROGRAM

ServNet has established a scholarship program to assist employees and their children who plan to continue their education in college or an auto-related degree at vocational-technical school. Scholarships are offered each year for full-time study at an accredited institution of the student's choice.

This scholarship program is administered by Scholarship America®, the nation's largest designer and manager of scholarship, tuition assistance and other education support programs for corporations, foundations, associations and individuals. Awards are granted without regard to race, color, creed, religion, sexual orientation, age, gender, disability or national origin.

ELIGIBILITY

Applicants to the ServNet Scholarship Program must be -

- Full-time United States employees* of ServNet member auctions and their children, stepchildren and grandchildren.

**Employee must be employed as of the date of notification to be eligible. If employees become disabled, retire or die during the application process, their children, stepchildren or grandchildren remain eligible.*

- High school seniors or graduates who plan to enroll or students who are already enrolled in full-time undergraduate study at an accredited two-year or four-year college, university, or who are pursuing an auto-related degree at a vocational-technical school for the entire academic year.

AWARDS

Up to eight (8) awards will be given. The number of awards will be divided equally among the following as long as qualified applications for each group are received:

- Four awards of \$2,500 will be awarded to students attending a four-year college or university.
- Four awards of \$1,500 will be awarded to students attending a two-year college or vocational-technical school.

Awards are not to exceed the cost of tuition, fees books and supplies.

Awards are not renewable, but students may reapply to the program each year they meet eligibility requirements.

Awards are for undergraduate study only.

APPLICATION

Interested students must complete the application and mail it along with a current, complete transcript of grades to Scholarship America postmarked no later than **March 31**. Grade reports are not acceptable. Transcripts must display student name, school name, grade and credit hours earned for each course, and term in which each course was taken. Applicants will receive an email acknowledging receipt of their application. If an email is not received within three weeks, applicants may call Scholarship America to verify that their application has been received.

Applicants are responsible for gathering and submitting all necessary information. Applications are evaluated on the information supplied; therefore, answer all questions as completely as possible. Incomplete applications will not be evaluated. All information received is considered confidential and is reviewed only by Scholarship America.

SELECTION OF RECIPIENTS

Scholarship recipients are selected on the basis of academic record, demonstrated leadership and participation in school and community activities, work experience, statement of career and educational goals and objectives, unusual personal or family circumstances, and an outside appraisal. Financial need is not considered.

Selection of recipients is made by Scholarship America. In no instance does any officer or employee of ServNet play a part in the selection. All applicants agree to accept the decision as final.

Applicants will be notified by mid-May. Not all applicants to the program will be selected as recipients. Students may reapply to the program each year they meet eligibility requirements.

PAYMENT OF SCHOLARSHIPS

Scholarship America processes ServNet scholarship payments on behalf of ServNet. Payments are made in one installment on August 1. Checks are mailed to each recipient's home address and are made payable to the school for the student.

OBLIGATIONS

Recipients have no obligation to ServNet. They are, however, required to notify Scholarship America of any changes in address, school enrollment, or other relevant information and to send a complete transcript when requested.

REVISIONS

ServNet reserves the right to review the conditions and procedures of this scholarship program and to make changes at any time including termination of the program.

ADDITIONAL INFORMATION

Questions regarding the scholarship program should be addressed to:

ServNet Scholarship Program
Scholarship America
One Scholarship Way
Saint Peter, MN 56082

Telephone: (507) 931-1682