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**Contact: Cynthia Cates**

**Phone: 916.231.6360**

**Email: [cynthia@servnetauctions.com](mailto:cynthia@servnetauctions.com)**

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### **ServNet Auctions Prepared for Surge in Lease Returns**

As the auction industry braces for lease returns to flood the market headed into 2015, ServNet Auctions are prepared and welcome the opportunity to manage the increased volume, reports Patty Stanley, ServNet's President.

"Once thought to be nearing extinction during the downturn in the market, vehicle leasing has re-emerged with new vitality," said Stanley. "The high number of new vehicle leases written in 2010 was a positive sign that the economy was on the upswing, and as a result, we're seeing increasingly high volumes of returns hitting the market."

"ServNet auctions in all parts of the country are reporting substantially larger numbers of lease returns this year over last, and all indicators point to a significant surge in volume in 2015, approaching 2.5 million cars and trucks," said Stanley. "By 2016, forecasters are predicting lease returns to top the 3 million mark, nearly double the volume recorded in 2013."

While the surge in volume might seem daunting to some, ServNet auctions are prepared and ready, says Stanley.

"With the most diverse geographic auto auction footprint in North America, ServNet auctions are well-positioned to handle the influx of lease returns," Stanley notes. "From coast to coast, from Florida to Alaska and in both metropolitan and regional markets, ServNet auctions have the facilities, the experience and the personnel required to receive, store, secure and remarket these vehicles with efficiency and focus on maximizing returns."

Stanley notes that while many segments of the industry lay dormant during the economic downturn, ServNet auction owners worked to stay ahead of the market, building and improving



**Patty Stanley  
ServNet President**

auction facilities and taking an active part in developing and instituting cutting edge technology. Auto Grade inspection reporting is standard at all ServNet auctions, and the group is at the forefront of the industry's Multi-platform Selling Initiative, developing HUB technology which delivers optimal exposure for off-lease vehicles.

"Whether needing to process a single lease return to a thousand, any one of the 30 auctions in the ServNet auction group is prepared," said Stanley. "With years of experience and proven success, each auction has a ready market, with a loyal, established buyer base and a team that stands ready to implement the most effective remarketing strategy."

The ServNet Auction Group is a network of America's best strategically located independently-owned wholesale auto auctions. Since 1988, ServNet member auctions have been working together to provide a full range of remarketing services to its customers, including the best auctioneers, inspections, reconditioning, transportation assistance and inventory financing. The ServNet Auction Group is managed by TPC Management with headquarters in Franklin, TN.