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ServNet President Assesses Group's Achievements in 2014

In a time-honored holiday tradition established by ServNet auction owners who have preceded me as President of our group, may I take this opportunity to assess ServNet's achievements over the past year. We have much to celebrate as we examine our progress in 2014 and much to look forward to in the year ahead.

2014 has been a strong year for the ServNet auction group, which continues a healthy and sustained growth. We were delighted to welcome two new locations this year: DAA Seattle by the McConkey group, and Winchester Auto Auction by the Angelicchio family. In addition, we applaud the ongoing expansions and improvements being made at other auction locations: additional office space and check-in facility at Missouri Auto Auction; new shops, new lanes and an added sale day at Sparkling City Auto Auction of San Antonio; eco-friendly processes added at DAA of the Southwest and State Line Auto Auction; an extensive renovation to the offices at Carolina Auto Auction and the addition of an internet café; more office space and additional parking at Flint Auto Auction; expanded lot space at Brasher's Salt Lake Auto Auction; even a new railhead at State Line Auto Auction. In 2014, many new accounts added to the increasing consignment numbers in the lanes, and growing numbers of bidders arrived every week to buy at ServNet auctions across the country, setting the stage for what we expect will be an even stronger year in 2015.



Patty Stanley
ServNet President

ServNet continues to be a major player in the remarketing world, and in 2014 took the lead in a number of activities and initiatives that will add to the health and vitality of auction industry for many years

to come. We were happy to bring back the tradition of an open Hospitality Event at this year's NAAA Convention in Boston, which allowed us a great opportunity to catch up with colleagues in a social setting, and show that, above all, we are a great, united industry. Also at the convention, ServNet joined with other independent auctions to lead the way in raising over a half million dollars to benefit the NAAA Warren Young, Sr. Scholastic Foundation. The charity event's entry fees, sales revenue from the pedal car auction (including the \$102,000 highest-priced pedal car sold to ServNet's very own Barber family), award sponsorships and additional contributions raised a total of \$576,300 for the Association's Scholarship program, more than ten times the original fundraising goal and resulting in a \$1,000 increase in each of the dozen financial scholarships awarded by the Foundation.

ServNet is also an activate participant in the development of the HUB initiative, with our representative, Charles Nichols, focusing endless hours on the project. In addition, ServNet's Carolina Auto Auction is the only auction to participate in and complete the CFPB certified program. I am also pleased to note that ServNet started its own 20 group through NCM, providing opportunities for its participants to enhance their operations by exchanging metrics and best practices.

ServNet continues to focus on maintaining a strong voice in our industry and to deserve the confidence and trust of our customers. I am grateful for the loyalty and support our auctions receive from customers throughout the country. As we prepare for the New Year, be assured that with our collective years of experience, knowledge and commitment to excellence, ServNet is well-positioned to continue leading the industry in service and performance, and to manage the increased volumes we anticipate seeing in the auction lanes. Our businesses are strong, we've strengthened our infrastructures and kept up with technology, and we have continued to grow.

Thank you for your association, and for the trust you place in ServNet Auctions. I wish you and yours a wonderful Holiday season

Patty Stanley