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Louisiana's First Choice Auto Auction is ServNet's Newest Member

ServNet's President Kevin Brown has announced that Louisiana's First Choice Auto Auction (LFCAA) has joined the independent auction group. Led by managing partner John Poteet. Louisiana's 1st Choice Auto Auction is located in Hammond, Louisiana and serves customers throughout the Gulf Coast Region and beyond.

"We welcome Louisiana's First choice Auto Auction as the newest member of the ServNet Auction group," said Brown. "The auction is highly regarded in the industry, and has long been recognized for innovation, creativity and dedication to customer satisfaction. LFCAA's efforts produce excellence results for their customers, and we're pleased that the auction will carry the ServNet brand in their region. ServNet's auction owners and executive team look forward to a rewarding collaboration with John Poteet and his auction team."

"We have long admired ServNet for its professionalism and comprehensive approach to the marketplace," said Poteet.

"As a ServNet auction, we join ranks with the most successful, innovative and service-centered independent auctions in the country, and we look forward to working with them in sharing ideas, refining best business practices and contributing to a cohesive strategy to best serve both our commercial and dealer customers."



*John Poteet
Managing Partner
Louisiana's First Choice Auto Auction*

Opened in 2002, Louisiana's First Choice Auto Auction holds a sale every Tuesday on 6 lanes, featuring vehicles from ARI, Consumer Portfolio Services, Credit Acceptance/VRS, Emkay, Hancock Bank, National Auto Acceptance and a wide variety of dealer trades. Increasing institutional account growth and expanding dealer consignment prompted a \$3 million expansion project that was completed just last year, which included the development of 4.5 acres for vehicle parking, two additional auction lanes, and an operations center that includes a photo booth, detail and mechanic shop and vehicle registration building.

The auction employs several state-of-the-art industry solutions to serve its customers, including Auto IMS inventory management system, Auction Access dealer database program, and the Auction Edge suite of technology services. Every vehicle consigned to the auction is also simulcast, giving customers the option of buying/selling in lane or online. LFCAA continues to sell for its customers after the live auction ends via Auction Pipeline/Auction Edge, OVE and Openlane.



Louisiana's First Choice Auto Auction's 34- acre facility is located in Hammond, LA.

Louisiana's First Choice Auto Auction has twice been named a leading provider in its region for ARI® winning, ARI's Auction of the Year Award in 2011 and 2014. In Earlier this year, LFCAA

received two important industry awards, proving that one of the best auctions to work for is also one of the most generous in supporting its community. LFCAA was recently named the recipient of the inaugural 2016 Southern Chapter Auction of the Year Award from the National Auto Auction Association (NAAA), and was designated one of *Auto Remarketing's* Best Auctions to Work For. LFCAA was the only auction in the industry to be chosen for both awards.

Says Poteet: “We like to say that superior service is our auction’s signature *Lagniappe*—a Louisiana tradition that means a little something ‘extra’ that is not expected or demanded. Our affiliation with ServNet is sure to enhance that *Lagniappe*, as we expand the scope of our service to the industry.”

The ServNet Auction Group is a network of America's best strategically located independently-owned wholesale auto auctions. Since 1988, ServNet member auctions have been working together to provide a full range of remarketing services to its customers, including the best auctioneers, inspections, reconditioning, transportation assistance and inventory financing. The ServNet Auction Group is managed by TPC Management with headquarters in Franklin, TN.