



FOR IMMEDIATE RELEASE: 2/15/16

Contact: Cynthia Cates

cynthia@servnetauctions.com

916.231.6360

ServNet Building the Future with Scholarship Program

ServNet has unveiled a new scholarship program designed to help ServNet auction employees and their families pursue the dream of higher education. "I am happy to announce that the ServNet Scholarship Program is now in place, in support of the next generation in our auction families," said Kevin Brown, ServNet's president.

The ServNet Scholarship program assists full-time ServNet auction employees, their children, stepchildren and grandchildren who plan to continue education in college or vocational school programs. Up to six (6) awards will be given in increments of three (3) \$2,500 and three (3) \$1,500 and will be offered each year for full-time study at accredited institutions.



Brown explains that ServNet's Scholarship program was first proposed by Doug Doll, ServNet member and Managing Partner of KCI Auto Auction in Kansas City, Missouri.

"We've really drafted on the NAAA's Warren Young Scholarship Program which has been providing assistance to families of NAAA member auction employees since 2004," said Doll. He notes that ServNet has been a strong supporter of the Warren Young Scholarship Program since its inception, making an initial donation to the program of \$20,000, and being named a Warren Young Fellow in 2010 for the group's ongoing support. "We're pleased to broaden our support

for training and education by offering scholarships each year to sons and daughters of employees of ServNet auctions across the country,” said Doll.

Adds Patty Stanley, ServNet’s Chairman of the Board and co-owner of both Carolina and Indiana Auto Auctions: “Encouraging education is vital to the health of our industry, and we’re pleased that ServNet’s Scholarship program will offer assistance for both two and four year college programs. “

“The Auction industry is as much about ‘family’ as it is about anything else, and we believe that ServNet’s Scholarship Program is both an important way to support that family as well as an investment in our future,” she added.

Pierre Pons, ServNet’s CEO, praised Stanley’s efforts in developing the Scholarship program during her term as ServNet’s president. “The Stanley family’s commitment to training and education is legendary,” said Pons. He notes that Patty was instrumental in developing the NAAA’s Warren Young Foundation and that she and her husband Henry Stanley continue to provide major sponsorships for **Auction Academy**, which provides training for the auction industry. “Under Patty’s leadership, the scholarship program proposed by Doug Doll has become a reality, and will help support the employees and families of ServNet auctions.”

The application deadline for this year’s Scholarship Awards is March 31, 2016. Additional information and application forms are available at www.servnetauctions.com.