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ServNet Expands Scholarship Program

ServNet has announced that it has expanded its scholarship program, which was unveiled in 2016 and is designed to help ServNet auction employees and their families pursue the dream of higher education.

"We are very pleased to announce that we have added two more awards to ServNet's Scholarship program," said Kevin Brown, ServNet's president. "As owners of independent, family-owned businesses, we know how important it is to encourage those who will follow in our footsteps, and we are committed to extending that support to the next generation in our auction families."

The ServNet Scholarship program assists full-time ServNet auction employees, their children, stepchildren and grandchildren who plan to continue education in college or vocational school programs. This year up to eight (8) awards will be given: four awards of \$2,500 to students attending a four-year college or university, and four awards of \$1,500 for students attending a two-year college or vocational-technical school.



Brown explains that ServNet's Scholarship program was first proposed by Doug Doll, ServNet member and Managing Partner of KCI Auto Auction in Kansas City, Missouri.

"We were inspired by the NAAA's Warren Young Scholarship Program which has been providing assistance to families of NAAA member auction employees since 2004," said Doll. He notes that ServNet

has been a strong supporter of the Warren Young Scholarship Program since its inception, making an initial donation to the program of \$20,000, and being named a Warren Young Fellow in 2010 for the group's ongoing support. "We're pleased to broaden our support for training and education by offering scholarships each year to sons and daughters of employees of ServNet auctions across the country," said Doll.

Adds Patty Stanley, ServNet's Chairman of the Board and co-owner of both Carolina and Indiana Auto Auctions: "Encouraging education is vital to the health of our industry, and we're pleased that ServNet's Scholarship program will offer assistance for both two and four year college programs. "

"The Auction industry is as much about 'family' as it is about anything else, and we believe that ServNet's Scholarship Program is both an important way to support that family as well as an investment in our future," she added.

The application deadline for this year's Scholarship Awards is March 31, 2017. Additional information and application forms are available at www.servnetauctions.com.

The ServNet Auction Group is a network of America's best strategically located independently-owned wholesale auto auctions. Since 1988, ServNet member auctions have been working together to provide a full range of remarketing services to its customers, including the best auctioneers, inspections, reconditioning, transportation assistance and inventory financing. The ServNet Auction Group is managed by TPC Management with headquarters in Franklin, TN.